



Aloha,

Thank you for being one of the 210 Hawaii Net Energy Metered (NEM) customers. By installing a Solar Electric system on your home or business you truly did the right thing. Now we want to have you receive an even greater return on your investment.

We are contacting you for one reason: ***We want your Solar Electric System to pay you.*** It is as simple as that. As an NEM customer you can financially benefit from your choice, in addition to your current savings on energy. You are able to get paid for your ***Renewable Energy Credits (RECS).***

### ***How does it work ?***

What we need from each Solar Electric System owner is an attestation letter that allows the Hawaii PV Coalition to trade your REC for our first year of this program at no charge to our non-profit. What we will then do is ***certify*** your REC ***free of charge to you.*** This means, we will deal with all the legal stuff, contact the energy brokerages, find a buyer and sell you REC into the energy market. Once your REC has been certified and legally sold on the market, it will increase greatly in value. After the first year, you have three options:

1. You may maintain our contract and, after the first year, begin receiving payment for your REC, annually.
2. You are also welcome to maintain your contract with the HPVC and donate your REC to our non-profit for a tax-deductible amount.
3. You are welcome to terminate your contract with the HPVC and try to sell the REC on your own, if, perhaps you find a small-scale buyer.

### ***How much can I make?***

The equation is as follows:  
\_\_\_\_\_ Kw system x 6 sun hours/day (state avg.) x 365 days = \_\_\_\_\_ Kwh produced each year.

Just as in the stock market, prices for RECS adjust to the market. The average purchase price of RECS are anywhere from \$.01 to \$.05 per Kwh. For the average household system of 3kw you could potentially receive annually, between \$150 and \$500 for the sale of your REC.

If you want more information and explanation on what a REC is and how it works, check out our website: [www.hawaiipvcoalition.org](http://www.hawaiipvcoalition.org).

The Hawaii PV Coalition is a 501c3 made up of businesses and homeowners, and was formed to actively promote the solar electric agenda across our islands. Working with legislators, government agencies, utility companies, and public interest groups, the Coalition is pushing to make Hawaii energy independent.

***MAHALO NUI LOA!***